



PennState
Altoona

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**A Penn State Education is an
investment in the future.**



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**How much does it cost to enroll at
Penn State Altoona?**

How much does it cost to enroll at Penn State Altoona?

Cost Type	Pennsylvania Resident	Non-Pennsylvania Resident
Tuition	\$13,868	\$21,874
Fees		
Information Technology	\$504	\$504
Activities Fee	\$204	\$204
Facilities Fee	\$252	\$252
Room and Board		
Room	\$5,940	\$5,940
Meal Plan (level 3)	\$4,520	\$4,520
Avg. Total Cost		
Living on Campus	\$25,288	\$33,294
Commuting	\$14,828	
Avg. Book Cost	\$1,840	\$,1840
Tuition Differential Savings versus University Park	\$3,084	\$9,560



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**How do I apply for student aid at
Penn State?**

Fafsa.gov

Federal Student Aid | PROUD SPONSOR of the AMERICAN MIND® | FAFSA®
An OFFICE of the U.S. DEPARTMENT of EDUCATION | Free Application for Federal Student Aid

Home | About Us | FSA ID | StudentAid.gov | Help | | SEARCH | English | Español

Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)



<h3>New to the FAFSA?</h3> <p>Start A New FAFSA</p>	<h3>Returning User?</h3> <ul style="list-style-type: none">• Make a correction• Add a school• View your Student Aid Report (SAR), and more... <p>Login</p>
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Penn State Federal School Code - 003329



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IRS Data Retrieval Tool (DRT)

Allows transfer of Federal tax data directly into the FAFSA

Special Circumstance Reviews

- Loss of Income
- Traditional student not residing with parent



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When should I apply for student aid?

Financial Aid Timeline

October 1

FAFSA becomes available at fafsa.ed.gov (<https://fafsa.ed.gov>).

February 15

Penn State's preferred FAFSA filing date.

Early March

Aid notification for students who submit the FAFSA by February 15.

More details about applying for aid are available from the Office of Student Aid (<http://studentaid.psu.edu/apply>).



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Enrolling Summer 2017?

**Complete the 2016-17 Free Application for
Federal Student Aid**

Fafsa.gov



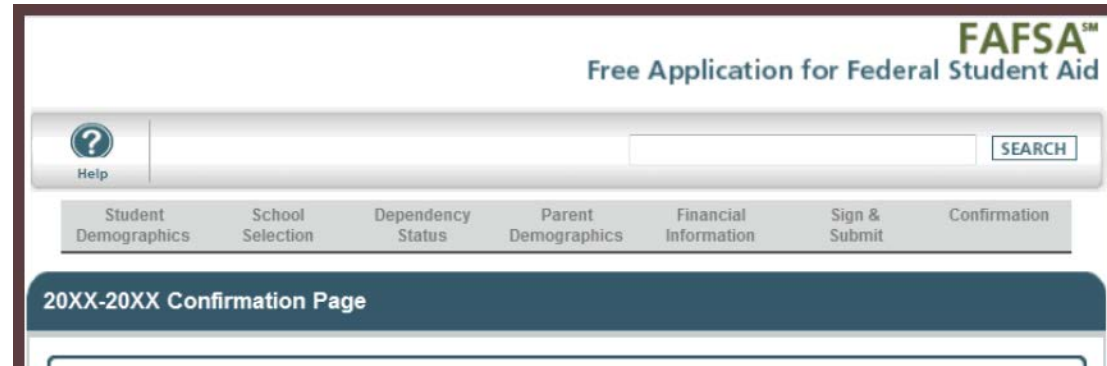
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PaSSS Summer Start Program

[Altoona.psu.edu/summerstart](https://altoona.psu.edu/summerstart)

David Pearlman
dpp1@psu.edu

State Grant Form/ Account Access




FAFSASM
Free Application for Federal Student Aid

Help SEARCH

Student Demographics | School Selection | Dependency Status | Parent Demographics | Financial Information | Sign & Submit | Confirmation

20XX-20XX Confirmation Page

 [Start your state application](#) to apply for Pennsylvania state-based financial aid.

 [Start your state application](#) to apply for Pennsylvania state-based financial aid.

What Happens Next

- You will receive an e-mail version of this page.
- In 3-5 business days, you will receive an e-mail notifying you that your FAFSA was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).

PHEAA Account Access

The screenshot shows the PHEAA website interface. At the top right, there are links for 'Contact Us', 'About Us', and 'Account'. The PHEAA logo is on the left. A search bar with the text 'I want to...' and 'Select and go to...' is present. A navigation menu includes 'Home', 'College Planning', 'Funding Opportunities', 'Partner Access', and 'Tools & Resources'. A large banner for the 'Pennsylvania Targeted Industry Program (PA-TIP)' features a blue background, a green dollar sign, and photos of two workers in hard hats. Below the banner are four columns of links: 'College Planning' (Education Planner, College Fairs, 5 Steps to Financial Aid, Pennsylvania Student Aid Guide, FAFSA), 'Funding Opportunities' (State Grant Program, Other Educational Aid, Work-Study Employment, PA-TIP, Aid for Military & PA National Guard, Loan Forgiveness, RTSS Program), 'Partner Access' (K-12 Counselors, Schools, Training, Work-Study Employers, PA-TIP Schools and Employers, RTSS Schools, Community Partners, Lenders), and 'Tools & Resources' (Account Access From AES, Calculators). A circular callout on the right side of the page highlights the 'Account Access FROM AES' section, which lists login options: 'Apply for aid', 'View the status of an application', 'Change your address', and 'and more!'. Below this list are 'Learn More' and 'Continue' buttons. A red arrow points from the 'Continue' button in the callout to the 'Continue' button in the main 'Account Access FROM AES' section.



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**What types of funding do Penn State
Students receive?**



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Types of Financial Aid

Gift Aid

Grants

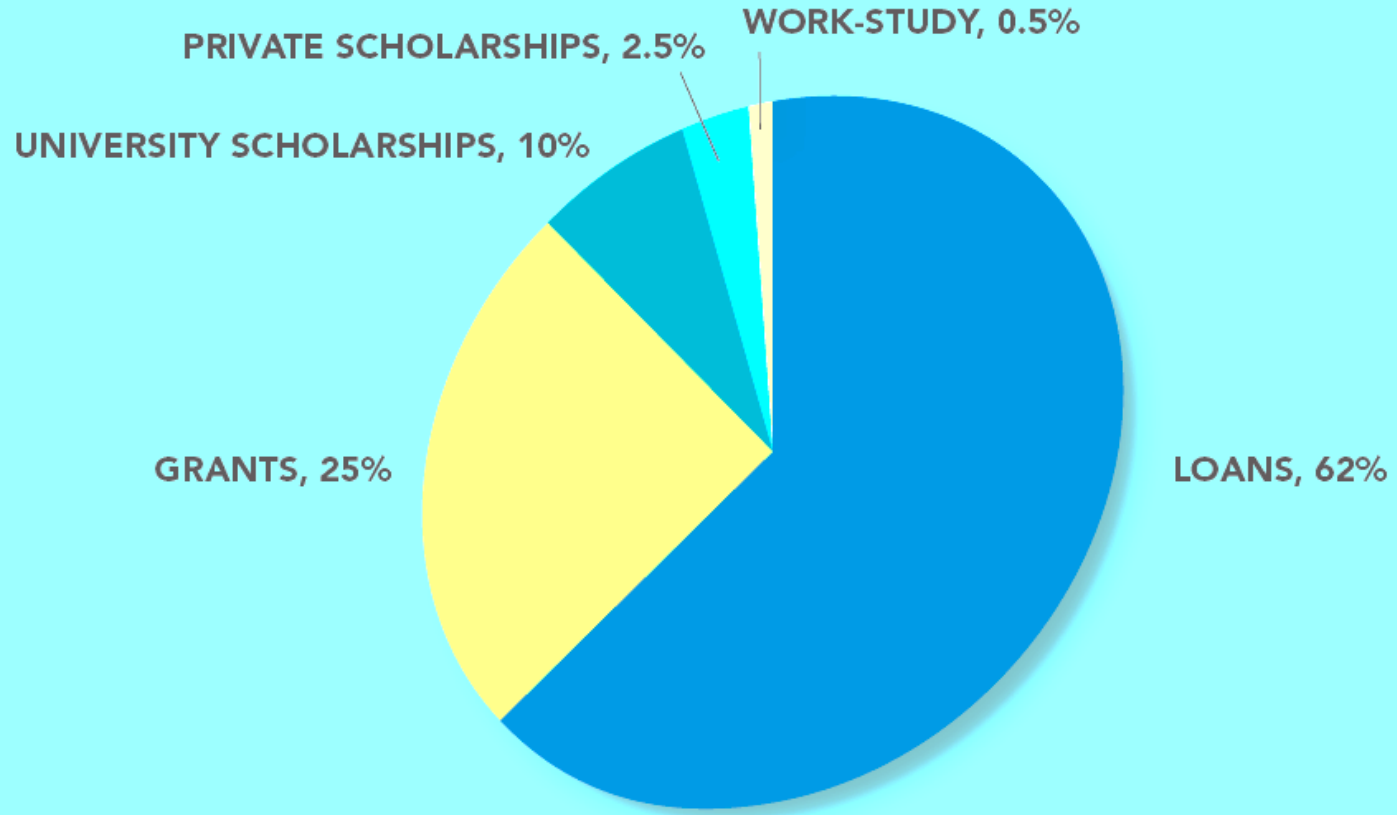
Scholarships

Self-Help Aid

Federal Work- Study

Loans

Undergraduate Student Aid Funding at Penn State



Total = \$ 995 million

Loans

Federal Direct Student Loan

Subsidized

Unsubsidized

Federal Direct Parent (PLUS) Loan

Unsubsidized

(PLUS Loan payments can be deferred while student is enrolled)



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Loans

Alternative Loans

FAFSA NOT required

Credit check required

Co-signer may be required

May be able to defer while student is enrolled



Loan Repayment Options

Income-based

Consolidation

Public Loan Forgiveness

Deferment- when your
loan payments are
suspended, usually
without interest building

Forbearance – temporary
suspension of loan
payments while interest
builds

How Much can I Borrow?

Undergraduate Direct Loan Limits

Grade Level	Base Amount	Add'l Unsub	Total Loan
1 st Year	\$3,500	\$2,000	\$5,500

Federal PLUS – up to the cost of attendance

Alternative Loan – up to the cost of attendance



Undergraduate Loan Interest Rates

Interest Rates for 2016-17

- Federal Direct Undergraduate Loan (subsidized and unsubsidized) 3.76%
- Federal Direct Parent Loan 6.31%
- Alternative Loans Varies by lender



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Federal Work-Study

On-campus

Various University Departments

Off-campus

America Reads

Award NOT deducted from tuition bill

Funds earned as a paycheck throughout the semester



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Wage Employment (Non-Work Study)

Housing and Food Services

Police Services

Maintenance

Bookstore



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Grants

Federal

Pell

SEOG

State

PA State
Grant

Institutional

Tuition
Assistance
Grant



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How much can I receive in grants?

Grants

- Federal Pell Grant \$5,815*
- Pennsylvania State Grant \$4,004*
- Supplemental Educational Opportunity Grant \$1,200*
- Penn State Tuition Assistance Grant \$1,200*

*Figures based on 2016-17 award amounts.



Scholarships

Institutional Scholarships

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University wide

Academic College/Unit Scholarship

altoona.psu.edu/stuaid



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Scholarships

Outside Scholarships

Fastweb.com

Collegeboard.com

Community Organizations

Employers



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Renewal Process

Maintain academic
progress

Submit FAFSA

Strategies for Financing a College Education

Careful
Budgeting

Savings

Employment

Payment
Plans



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Students are encouraged to become engaged.



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PaSSS Summer Start Program

Altoona.psu.edu/summerstart

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Contact Information

Office of Student Aid
Penn State Altoona

Phone: 814-949-5055

Fax: 814-949-5536

altoona.psu.edu/stuaid



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Questions?

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Student Aid staff are available until
8:00pm to answer your questions.

Please type your questions in the Chat field.